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Message Text

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72
ACTION ARA-20

INFO OCT-01 ISO-00 IGA-02 EB-11 AID-20 RSC-01 DRC-01 /056 W
---------- 090243
R 191535Z FEB 74
FM AMEMBASSY SAN JOSE
TO AMEMBASSY TEGUCIGALPA
INFO SECSTATE WASHDC 6260

UNCLAS SAN JOSE 0638

TEGUCIGALPA FOR MARASCIULO FROM KREIS

AID/W ATTN: M.DAGATA, LA/DR

E.O. 11652: N/A
SUBJECT: IRR FINANCIERA NACIONAL DE LA VIVIENDA (FNV)

REF: TEGUCIGALPA 0487

1. MISSION SUPPORTS HONDURAS S&L HOUSING BANK IN ABSOLUTE SENSE, BELIEVING S&L PROVIDES KEY MECHANISM FOR SOLUTION OF GROWINGHOUSING DEFICIT.

2. WITHOUT IRR AVAILABLE MISSION CANNOT COMMENT ON

AMOUNT OF CONCESSIONARY SEED CAPITAL AND OTHER IN-VESTOR MORTGAGE MONEY FLOWS NEEDED. HOWEVER WE URGE

CONSIDERATION OF LOWERED MINIMUM UNIT COST POLICY, PERHAPS TO $4,000, TO PERMIT (A) COVERAGE OF GREATER AMOUNT OF EFFECTIVE DEMAND, (B) ATTRACTION OF IN-CREASED NUMBER OF LENDERS TO SYSTEM, (C) ACCELERATED IMPACT OF SYSTEM ON NATIONAL RATHER THAN JUST

CAPITAL CITY FOCUS. ALSO, 100 PERCENT MORTGAGE COVERAGE SHOULD BE LOOKED AT TO AVOID BURDEN OF OBTAINING BRIDGE FINANCING AND ADDED INTEREST CHARGES WHICH THIS INVARIABLY ENTAILS.

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3. WE ASSUME LOCAL FHA IS CP, AND SECONDARY MORT-

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GAGE MARKET OPERATIONS AN OBJECTIVE OF LOAN.
LANE

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: HOUSING, RENT CONTROLS, MORTGAGES, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANJO00638
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SAN JOSE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740224/aaaaawma.tel
Line Count: 63
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: TEGUCIGALPA 0487
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 08 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 MAR 2002 by elbezefj>; APPROVED <02 DEC 2002 by kelleyw0>
Review Markings:

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Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IRR FINANCIERA NACIONAL DE LA VIVIENDA (FNV)
TAGS: EAID, CS
To: TEGUCIGALPA
Type: TE
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